



GENERAL TERMS AND CONDITIONS TSH COWORKING SPAIN

1 DEFINITIONS

In these general terms and conditions, the following terms have the meaning as described below:

Agreement	means these general terms and conditions, the Contract, the Annexes and any future policies We provide to You together.
Annex	means an annex to these general terms and conditions.
Article	an article in these general terms and conditions.
Business Day	means a day (other than a Saturday or Sunday or a public holiday) on which banks are open for general business in Spain.
Commencement Date	means the commencement date of Your Membership as specified on the Contract, being the first day You get access to the Coworking Area, including Workspace or Office (if applicable) which will either be the first calendar day of the month or the start date selected in the online registration process (as applicable).



Common Area	means the common space available to the use of all members of TSH Coworking, located on the premises of TSH.
Consumer	means any natural person acting for purposes which are outside his or her trade, business, craft or profession.
Contract	Means these general terms and conditions together with the sheet signed by TSH and You or the registration made by You in accordance with the online registration process in conjunction with the e-mail confirmation by TSH to You (as applicable), both setting out specific terms regarding <i>inter alia</i> Your identity, the type of Membership, the Commencement Date, the Term and monthly fees, and to which these general terms and conditions apply.
Coworking Area	means the coworking space, operated by Us and to be used by the Members as a working station or office space, in accordance with the terms as laid down in the Agreement.
Deposit	means the Deposit to be paid by the Head User for its Membership in case stated in its Contract. The purpose of the Deposit is to secure TSH's claims against the Head User and/or the Member resulting from the Agreement, in particular claims relating to payment of the Membership Fee, including in case of cancellation, and damages culpably caused by the Member during the term of the Agreement.
Effective Date	means the ultimate date upon which the Agreement is signed by both Parties or the date upon completion of the online registration process (as applicable).
Guest	means any person invited by a Member to use the Coworking Area as a temporary visitor.
Force Majeure	means any circumstance not within a Party's reasonable control including, acts of God, flood, civil war, terrorist attack, government regulation, disaster, fire, explosion, collapse of buildings, earthquake, strikes, civil commotion or riots, or other similar cause beyond the control of the Parties making it inadvisable, illegal, or impossible to fulfil the obligations of the Agreement.



Head User	means the Member that concludes the Agreement for the performance of the Services, i.e. You.
House Rules	means the house rules applicable in the Coworking Area, which are an Annex to the Agreement or made available during the online registration process and which can be requested at the reception of the Coworking Area.
Member	means any person, whether natural or legal, with a Membership at TSH. For the avoidance of doubt, this includes the Head User.
Member List	means the list of Members as submitted by the Head User.
Member Properties	has the meaning ascribed to it under Article 4.2.
Membership	means any of the different types of Memberships You may choose when You enter into the Agreement.
Membership Fee	means the monthly fee due for the Membership.
Office Area.	means a private lockable office space located in the Coworking Area.
Parties	means You and TSH collectively.
Party	means either You or TSH.
Payment	means the payment of the Membership Fee and possible additional services, as described in more detail in Article 5.
Payment Date	has the meaning ascribed to it under Article 0.
Services	means the Services TSH provides to You as specified at the Contract and as set out in Article 6.
Term Article 2.	means the term of the Agreement, as described in more detail in



TSH/ We / Us means the Spanish TSH affiliate (which is determined by the location) that enters into the Agreement, as specified in the Contract.

Workspace means a workspace, either designated or non-designated, located in the Coworking Area.

You / Your means the Head User.

2 PURPOSE

2.1 These terms and conditions are applicable to the Parties indicated in the Contract. The purpose of the Agreement is the provision of the Services by TSH, as set out in the Contract, as well as the assignment of the use of the Coworking Area to You.

The assignment of the use of the Coworking Area does not generate ownership or lease rights in Your favor.

3 TERM AND TERMINATION

3.1 **Effective Date** The Agreement is effective from the Effective Date.

3.2 **Term** The term of the Agreement is set out at the Contract. The term will be renewed for consecutive periods as set out at the Contract, unless this Agreement is terminated by one of the Parties in accordance with its terms.

3.3 **Termination for convenience after the Commencement Date** From the Commencement Date, You have the right to terminate this Agreement at any moment by written notice, respecting the initial term agreed per contract duration, with due observance of a notice period as set out at the Contract. We also have the right to terminate this Agreement at any moment by written notice, with due observance of a notice period of at least one (1) calendar month. If you are a Consumer, our notice period will be similar to Your notice period set out at the Contract and the foregoing is without prejudice to any right of withdrawal (or other right) a Consumer may have under Spanish (consumer) law.

3.4 **Suspension or termination for cause by TSH** TSH reserves the right to (temporarily) suspend its Services or terminate the Agreement with immediate effect, in the event of:

- (a) termination, expiration or material loss of the rights of TSH, which prevents TSH to perform under the Agreement;
- (b) use of the Coworking Area in breach with Article 7.1 and/or Article 7.2;
- (c) any late Payments as set out under Article 5.5;



- (d) a Force Majeure lasting more than fifteen (15) days; or
- (e) any other breach of this Agreement by You or any Members at Your Member List. If the breach regards a repairable breach, TSH will grant You a reasonable period of no more than five (5) Business Days to repair the breach.

In case of a suspension or termination under this Article 3.4, You remain liable for any amounts due under the Agreement and such termination will be without prejudice to TSH's rights to collect Payments or any other damages TSH may have incurred. TSH will not be liable to You for a suspension or termination in accordance with this Article 3.4.

4 (POST-)TERMINATION OBLIGATIONS

- 4.1 **Your last day** When Your Membership ends, You shall properly clean Your Workspace or Office and hand in your key-card ultimately on the last day of the Agreement. You are responsible that all Members at Your Member List (if any) adhere to this Article 4.1.
- 4.2 **Removal of Property** Ultimately on the last day of this Agreement, You are obliged to remove all of Your, Your Members', and Your or Your Members' Guests' properties (the **Member Properties**) from the Workspace and/or Office, which means any items present in the Workspace and/or Office, which is not TSH's property. If you fail to timely remove the Member Properties, and after We provided You with written notice granting You the possibility to remove the Member Properties within five (5) Business Days, TSH has the right to remove of any of the Member Properties. For the avoidance of doubt, TSH will in such event have no obligation whatsoever to store and/or guard the Member Properties. TSH will not be liable for any damages or losses. If Member Properties are left behind, TSH may charge the costs TSH reasonably incurred in the process of removing the Member Properties to You. You shall indemnify us for any claims of Members in relation to the removal of Member Properties by TSH. At the end of the Term, We will not forward or hold any of your mail and/or other packages delivered to Us. We will not be liable for any loss or damage if you fail to redirect the delivery of mail and/or packages to a different address.

5 PAYMENT

- 5.1 **First Payment** The first Payment is due and has to be made within ten (10) Business Days from the Effective Date. The first Payment consists of:
 - (a) the Membership Fee for the first month of Your Membership as set out in the Contract; and
 - (b) if applicable, the Deposit.

Payments must be made using either a credit card or, if offered as payment



method, debit card, unless otherwise agreed in writing with TSH.

- 5.2 **Subsequent Payments / Monthly Membership Fees** Any subsequent Payments of the Membership Fee must be made using either a credit card or, if offered as payment method, a debit card or any other method as agreed with TSH, unless agreed in writing otherwise with TSH. on or before the first day of each month (**Payment Date**). The invoices for the Monthly Membership Fees are sent via e-mail.
- 5.3 **Additional services** As part of the Payment, and in addition to Your Membership Fee We will charge costs for additional services as used, such as a parking subscription, or extra prints (i.e. prints exceeding the amount of monthly free prints) and/or the additional use of meeting rooms. The costs for additional services will be included on your monthly invoice.
- 5.4 **Late Payments** In the event TSH is not able to collect or only able to partly collect a Payment on the Payment Date, or if the Payment is reversed after the Payment Date, TSH will send You a default notice for the relevant Payment providing You with an additional payment period of ten (10) Business Days (or fourteen (14) calendar days for Consumers) (**Additional Payment Period**). If You fail to make the Payment within the Additional Payment Period, a fine of EUR 250,- per month will be charged, regardless of the amount of the relevant late Payment and irrespective of TSH's rights under Article 5.5, Article 3.4 (c) or any other rights TSH may have under the applicable law.
- 5.5 **Consequence of late Payment** In the event of a late Payment or Payment that is reversed after the Additional Payment Period, TSH has the right to immediately suspend or terminate the Agreement in accordance with Article 3.4(c).
- 5.6 **Refund of Deposit (if applicable)** Ultimately at the last day of the Agreement, We will check the Workspace and/or Office used by You and any of the Members pursuant to this Agreement, in order to identify whether any damages were caused to the Workspace and/or Office by You or any of the Members. Damages will be deducted from the Deposit. To the extent no damage have been identified by us, We will return the Deposit paid by You within two (2) months after the end of the Agreement. TSH reserves the right to claim damages exceeding the amount of the Deposit. You may not offset the Deposit against any Payments or any other claims due.
- 5.7 **Annual Increase** Every first of January, TSH has the right to index the monthly Membership Fee with a percentage equivalent to the annual increase of the Spanish Consumer Price Index as published by the Spanish National Statistics Institute (INE). Notwithstanding the aforementioned, if You are a Consumer, the Membership Fee will not be increased in accordance with this Article 5.7 if the first of January falls within the first three (3) months of Your Membership.

6 SERVICES



- 6.1 **Description of the Services** From the Commencement Date and in return for the Payment, You have the right to use the Coworking Area set out on the Contract. You also have the right to certain services that are part of your Membership as described on the Contract
- 6.2 **Business address** In case it is included in your plan, during the Term you may use TSH's address as Your business address. Upon termination of the Agreement, You shall refrain from using or communicating TSH's address as Your business address, and refrain from any behavior that may create the impression that Your business address is still located at TSH's address. In addition, if You have registered TSH's address as corporate domicile and/or domicile for labor and/or tax purposes, upon termination of the Agreement, You may not maintain said domicile at TSH's address. In this regard, you will have to perform, at Your own cost, all formalities required for deregistration, providing TSH with proof of the deregistration. If said proof of deregistration is not provided, TSH may invoice You for the cost TSH may incur in the provision of said corporate, labor and/or tax domicile services.
- 6.3 **Members**
- (a) **Access** Every Member receives a personal (entrance) card to enter the Coworking Area and can be used for certain discounts. Members may also need this card for identification when they enter the Coworking Area. In case Members lose the entrance card, the relevant access card will be blocked, and a fee of EUR 20 will be charged to that Member.
 - (b) **Member List** With the exception of Guests, only Members may access the Coworking Area. TSH does not accept any responsibility and/or liability whatsoever as regards the correctness, completeness and/or accuracy of the Member List. The Head User has the right to adjust the Member List as set out under Article 6.3(d).
 - (c) **Head User** The Head User has the sole authority to alter or terminate the Agreement in accordance with its terms, and is the first point of contact for TSH for any and all matters regarding the Agreement. Upon written request, the Head User shall provide TSH with a document evidencing that the Head User is authorized or has a legally valid power of attorney to represent and bind its company in all matters regarding the Membership and this Agreement.
 - (d) **Updates to Member List** When replacing or adding a Member on or to the Member List, the Head User must provide TSH with the new Member's name, his/her email address and the effective date of the change as well as with the name of the Member that is to be removed from the Member List (if applicable). Upon confirmation by TSH, the update of the Member List will take effect.
- 6.4 **Access to the Coworking Area**
- (a) **Guests** Per Business Day, and during opening hours only, every Member



may invite maximum two (2) Guests in the Coworking Area for a maximum of one (1) hour. If the amount of Guests or the amount of hours of visit is or will be exceeded, the Member is obliged to book a meeting room (as per Article 6.4(b)) or to purchase a day pass for the Guest (if available). All Guests must be registered when entering the Coworking Area.

- (b) **Meeting rooms** Subject to availability, Members can book a meeting room for their Guests. Meeting rooms should be booked via written request to TSH. At all times, TSH reserves the right to rent meeting rooms to third parties and/or to use the meeting rooms and/or Common Areas for events.
- (c) **Coworking Area Not Timely Available** If TSH is unable to make the Coworking Area (including Office or Workspace) available by the Commencement Date, TSH is not liable for any of the consequences thereof nor will this affect the validity of the Agreement. In such case, any Payments will be due from the date the Coworking Area is made available to You and will be calculated on a pro rata basis for the first month after the Commencement Date.
- (d) **Access to the Coworking Area by TSH** We, including any third parties designated by Us, reserve the right to access all Coworking Area, with or without prior notice, for safety or emergency purposes or for any other legitimate purposes, including maintenance. To this end, We also reserve the right to temporarily (re)move furniture and/or other items present in the Coworking Area. We further reserve the right to temporarily alter and/or modify the Coworking Area.

6.5 **Internet and technology**

- (a) **WIFI** Every Member will get access to the WIFI-network of TSH. Due to WIFI-network failures, power outage or other reasons, loss of documents and/or files can occur. Members should back up their files frequently. We cannot be held responsible or liable for any claims, damages, losses or costs resulting or arising directly or indirectly from Members' use of or inability to use the WIFI-network of TSH, nor will there be any refund of Payments.
- (b) **Software/technology** For the proper performance of any technical (computer) systems used by TSH, it may be necessary to install software on a Member's computer, tablet, or other electronic device. Further, upon a Member's request, We (or a third party engaged by Us), may assist in managing problems a Member may have in relation to any system(s). In this regard You agree that neither We (nor any third party engaged by Us):
 - (i) are liable for any kind of damage to any Member's computer, tablet or other electronic device or system, such in the broadest sense of the word, which may result of (technical) support and/or installation



of any software; or

- (ii) offer any kind of warranty, either expressed or implied, regarding any of such technical support.

7 USE

7.1 **Use of the Coworking Area** Members may use the Coworking Area for all commercial purposes which can reasonably be performed in an office as well as for private purposes. Members are not allowed to use the Coworking Area for commercial activities that would not ordinarily be carried out in an office or which require the acquisition by the Member or TSH of compulsory consents, licenses, or permissions of any nature or as set out under Article 7.2.

7.2 **Prohibited use of the Coworking Area**

- (a) **Competition** (Employees of) companies that are, in the broadest sense of the word, competitors of TSH are not allowed to use the Coworking Area. Competitors may not be added to the Member List or invited by Members as Guests.
- (b) **Retail** Use of the Coworking Area for retail purposes or other purposes than set out under Article 7.1 is not permitted.
- (c) **Illegal activities** Use of the Coworking Area for the purpose of any illegal activities or activities that may reasonably be considered to be against public decency, all in the broadest sense of the word, are prohibited.

7.3 **Safety and Security**

- (a) **Identified Damages** In case of any damage to the properties of TSH, including but not limited to damage to (entrance) doors and lockers, You are obliged to immediately report this after which TSH will repair the damage within a reasonable period.
- (b) **CCTV Surveillance** For the purpose of safeguarding the security of all visitors to the Coworking Area and their properties in TSH, We may install video surveillance. We will undertake best endeavors to safeguard Members and Members' Guests' properties, but We encourage You to takeout a fire and theft insurance.
- (c) **Other Members** We do not control and are not responsible for the actions of any other members and/or their guests. Should a dispute arise between members and/or their guests, TSH shall have no responsibility or obligation to participate, interfere, mediate or indemnify any party whatsoever.

7.4 **Privacy and intellectual property rights**

- (a) **Privacy** In the context of our Services, TSH processes personal data of



Members, this includes contact details, access logs and camera footage. For information regarding the processing of Members' personal data, including their rights please consult The Social Hub privacy statement which can be found on the website of The Social Hub (thesocialhub.com/privacy-policy).

- (b) **Intellectual property** The (intellectual) property rights relating to design and content of TSH including but not limited to text, data files, photos, (still and / or moving) images, audio material are held by TSH or Our licensors.

Without the prior written consent of TSH, any reproduction (including processing) and / or disclosure of intellectual property rights is prohibited.

- (c) **Use of company name and trademarks** During the term of the Agreement and without prejudice to a Member's intellectual property rights, TSH is entitled to use a Member's company name(s) and/or trademark(s) for promotional purposes such as promotion for TSH on TSH's website. Members shall ensure that they have obtained, in writing, all permissions necessary for granting TSH the above mentioned rights.

8 LIABILITY

- 8.1 **Responsibility** Head User You are responsible for the adherence of all Members to the terms of the Agreement and the House Rules. By entering into the Agreement the Head User accepts liability for any damages TSH may incur as a result of Members' or Guests' breach of the Agreement and/or the House Rules.
- 8.2 **Waiver of Claims** To the maximum extent permitted by law, You, on Your own behalf and on behalf of the Members and any Guests, waive any and all claims and rights against TSH and parties engaged by TSH, such in the broadest sense of the word, resulting from (physical) injury or damage to, or destruction, theft, or loss of, any property and/or person.
- 8.3 **Liability and indemnification** To the maximum extent permitted by law, TSH's liability is limited to direct damages and any and all liability of TSH and/or any party engaged by TSH, such in the broadest sense of the word, will not exceed the total Membership Fees paid by You to Us under this Agreement during a period of twelve (12) months prior to the claim arising. To the maximum extent permitted by law, You will indemnify TSH and any party engaged by TSH, such in the broadest sense of the word, from and against any and all claims, liabilities, and expenses resulting from any act or omission by You, the Members or Guests.

9 MISCELLANEOUS

- 9.1 **Governing Law** The Agreement is construed under and governed by the laws of Spain, with exception of its conflict of laws rules.
- 9.2 **Competent Court** In relation to any dispute arising out of or in connection with the



Agreement, the House Rules or any agreement, document or instrument entered into pursuant thereto, the Parties shall first attempt in good faith to resolve the dispute. If Parties fail to resolve the dispute, the dispute shall exclusively be brought before the courts of the city of Madrid, Spain. Notwithstanding this Article 9.2, Consumers have the right to bring disputes to the court that

is competent according to the applicable law and if TSH initiates proceedings against a Consumer, it will grant the Consumer one (1) month to indicate if he or she wishes to proceed before the competent court according to the applicable law instead of before the court of Madrid.

- 9.3 **Consumer laws** Nothing in these general terms and conditions prevent Consumers from exercising any statutory rights they may have under the applicable law.
- 9.4 **Legal nature** You hereby acknowledge that: (i) the nature of the Agreement entered into with TSH is of a provision of services and that the use of the Coworking Area is assigned for the purpose of providing the Services; (ii) the relationship between TSH and You is not that of lessor-lessee or landlord-tenant; and (iii) You are not granted lease, ownership or other real property rights with respect to the Coworking Area.
- 9.5 **Severable Provisions** Each and every provision in this Agreement shall be considered severable. To the extent that any provision of this Agreement is (held to be) invalid or void, this Agreement shall be considered amended to the smallest degree possible in order to make the Agreement effective under applicable law.
- 9.6 **Notices** Any and all notices under this Agreement may be given by email to the email address provided by the other Party.
- 9.7 **Disclosure of information** To the extent required by law, rule, regulation, court or government order or anything similar to these, We reserve the right to disclose information about You and the Members.
- 9.8 **Headings** The headings in this Agreement are for the ease of reference only and are not to be used to interpret or construe any provision of the Agreement. Any use of 'including', or 'such as' in this Agreement should be read as being followed by 'without limitation'.
- 9.9 **Assignment** You may not transfer or otherwise assign any of your rights or obligations under this Agreement without the prior written approval of TSH. We are entitled to assign the Agreement and any rights and objections thereunder without your consent.
- 9.10 **House Rules** The House Rules of TSH apply to all Members and Guests. If Members and/or Guests do not comply with (part of) the House Rules, TSH has the right to undertake action as described in Article 3.4 of this Agreement, notwithstanding its right to claim damages. It is therefore Head User's obligation to share the House Rules with the Members and Guests, and to ensure that these



Members and Guests comply. TSH has the right to unilaterally amend the House Rules. Amendments take effect from the moment You are notified of the amended House Rules.

- 9.11 **Entire Agreement** This Agreement constitutes the entire agreement between the Parties relating to the subject matter hereof and may not be changed in any manner except in writing and executed by a duly authorized representative of both Parties.
- 9.12 **General Terms and Conditions** Any of Your general terms and conditions do not apply.
- 9.13 **Force Majeure** Neither Party is responsible for any failure to perform its obligations under this Agreement if it is prevented or delayed in performing those obligations by an event of Force Majeure. Where there is an event of Force Majeure, the Party prevented from or delayed in performing its obligations must immediately notify the other Party giving full particulars of the event of Force Majeure and the reasons for the event of Force Majeure preventing that Party from, or delaying that Party in performing its obligations and that Party must use its reasonable efforts to mitigate the effect of the event of Force Majeure upon its or their performance and to fulfil its or their obligations.
- 9.14 **Conflict of terms** If there is a conflict or inconsistency between the terms of the Contract and these general terms and conditions, the terms of the Contract prevail.
- 9.15 **Survival of terms** Any provision that by its nature is intended to survive the expiration or termination of the Agreement, survives such termination. This applies to Articles 1, 3.4 last paragraph, 4, 5.3 up to and including 5.6, 6.5(b)(i), 8 and 9.